**HOMI FASHION&JEWELS EXHIBITION: THE SECTOR IS GROWING AGAIN.**

*The Fashion& Bijoux supply chain is growing again and registering positive figures both in world trade and in Italian imports and exports.*

The figures for the Fashion Accessories & Bijoux supply chain are once again positive, with a **significant recovery** of **11.7%** in terms of euro values in world trade in 2021, after a -13.5% drop during the pandemic period, bringing the world trade value of the supply chain to around **40 billion euro**.

**World trade of FASHION & JEWELS products**

According to Export Planning data, after the 2020 decrease (-12.6% in euro values), fashion accessories and bijoux increased by +10.2% and 14% respectively, with a world trade value of 23.2 billion euro for the former and 16.6 billion euro for the latter.

The forecasts are even more optimistic with a further average annual growth in world trade in **Fashion & Bijoux products of +5%** in euro values **in the 2022-2025 period**, which would reach more than 48 billion euro at the end of the period.

**ITALIAN Export of FASHION & JEWELS products**

Italian Fashion & Bijoux exports showed a significant recovery of 11.5% to around 3.5 billion euro, especially thanks to Fashion Accessories which reached a value of over 2.3 billion euro, up +10.3% compared to 2020, although it remains almost 9 percentage points below pre-pandemic values. Italian exports of Bijoux Products, on the other hand, recorded a new all-time high last year, totalling 1112 million euro (+14.2% compared to 2020).   
In **a forecast for the 2022-2025 period**, exports are expected to grow at an average annual rate of +8.4%, which would bring the total value of our exports to almost 4.8 billion euro.

**ITALIAN imports of FASHION & JEWELS products**

Italian imports of Fashion & Bijoux products reached a value of 1075 million euro in 2021, at +4.5% compared to the previous year, resulting in an improvement of the Italian trade balance mainly thanks to the Fashion Accessories sector (658 million euro last year), while Bijoux (amounting to 417 million euro in 2021) performed well but not yet enough to recover pre-pandemic levels (-36% in 2020). In the 2022-2025 period, Italian Fashion & Bijoux imports are expected to increase by +5.7%, reaching a value of 1340 million euro.

**Driving markets**

The ranking of the main world markets for the **Fashion Accessories** sector sees the United States in first place with a share of 19.3 per cent of world demand for the sector. Germany is in second place, followed by Japan.

**Looking ahead to 2025,** the largest contributions to global demand growth are expected to come from the US market, followed by Germany and France.

Once again, the ranking of the main world markets for the **Bijoux Products** sector sees the United States in first place, with a 17.9 per cent share of world demand for the sector. In second place is Hong Kong followed by Germany, France and China.

**Looking ahead to 2025,** the greatest contributions to the growth in world demand are expected to come from the American market, followed by Hong Kong and then France, Germany and the United Kingdom.

*Data, forecasts and estimates based on the IMF-World Outlook Economic scenario (February 2022)*