



FIERA MILANO

HOMI
Fashion&Jewels
Exhibition

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HOMI FASHION&JEWELS EXHIBITION: THE SECTOR KEEPS GROWING

The fashion industry trend in the fashion accessories and jewellery segments shows positive figures with a turnover Euro 44 billion in 2021. The trend for the first half of 2022 is also positive. A slowdown is expected in the second half of the year in the absence of measures to curb energy inflation.

The Fashion & Bijoux industry is continuing to grow. After the difficulties of the pandemic year 2020 (-14.8%), the sector recorded **positive numbers at a global level in 2021**, showing a significant recovery of +25.3% for values in euro to reach approximately 44 billion euros.

According to an analysis by Export Planning (July 2022), in 2022 the **global trade of Fashion & Bijoux products is estimated to rise by an average of 9.3%** for values in euro, while in the three-year period 2023-2025 is expected a less accelerated but still optimistic average annual growth rate (CAGR) of +6.5% for values in euro, allowing global trade in fashion and jewellery products to reach almost 58 billion euros by the end of that period.

In general, **Italian foreign trade** also showed a positive trend. For the first time, in 2021 the country's exports of products from the Fashion & Bijoux industry exceeded the 4 billion euros threshold, recovering strongly by 29.5% after the difficulties of 2020 (-14.6%). A result to be attributed especially to Fashion Accessories, that reached more than 2.6 billion euro, with an increase of 24.1% compared to 2020, showing a complete recovery (+2.5%) compared to pre-pandemic levels. On the other hand, last year the Italian exports of Bijoux Products recorded a new all-time high, totalling 1378 million euros (+41.5% compared to 2020).

MAIN INTERNATIONAL REFERENCE MARKETS

The ranking of the main **world markets in the Fashion Accessories industry** sees the United States in first place with a share of 20.2% of world demand for the sector. Germany takes the second step of the world markets podium, while France comes third closely followed by Japan.

With respect to **Jewellery Products**, the ranking of the main world markets for this segment sees the United States in first place, with a 20.1% share of the sector's world demand, followed by Hong Kong, Germany, France and China.

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PERFORMANCE OF THE ITALIAN FASHION INDUSTRY

The turnover growth in the first half of the year of the Italian fashion industry was 'extraordinary' (+25%). By 2022, the acceleration is expected to take the fashion industry, including related sectors, to over Euro 92 billion, a growth of 10.5% compared to 2021.

An increase in the revenues of the 'enlarged fashion' industry that is significant even net of the inflation that characterised the economy in the first half of 2022. The increase in turnover was supported by the recovery in prices, caused by higher energy and raw material costs. Turnover, however, advanced by more than 18%, even net of this increase.

Expectations for the second half of the year are for a slowdown, which in the fourth quarter could translate into a negative sign in the absence of measures to curb energy inflation. (source: Fashion Economic Trends - National Chamber of Fashion September 2022)

Data source: ExpoPlanning platform - July 2022

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<https://www.homifashionjewels.com/>*